



IDEX Metals Expands Mineralized Footprint at Freeze Property with Discovery of New Breccia Zone and New Gold Zone

Vancouver, B.C. – November 6th, 2025: IDEX Metals Corp. (“**IDEX**”, or the “**Company**”) (TSXV: IDEX; OTCQB: IDXMF) is pleased to report the discovery of a second mineralized breccia body (the “**North Breccia**”) located 700 metres north of current drilling at the Kismet Breccia Complex (“**Kismet**”) on its 100%-owned Freeze Property in Idaho, USA (“**Freeze**”, or the “**Property**”). In addition, field crews have uncovered a new gold-bearing zone, (the “**Frostfall Zone**”), approximately 950 metres further north.

Key Highlights:

- **North Breccia Discovery:** Second copper-bearing breccia body identified 700 m north of Kismet, with malachite–chalcopyrite mineralization in porphyritic granodiorite, expanding the mineralized footprint.
- **New Gold Zone (Frostfall):** Discovery of a gold-bearing zone ~950 m north of the North Breccia which returned up to 2.91 g/t Au, indicating a new structural gold trend north of Placer Creek.
- **Zoned Metal System Emerging:** Over 2,300 samples define a copper–molybdenum to copper–gold transition, confirming a large magmatic-hydrothermal system across the Freeze Property.
- **Geophysics Confirms Continuity:** MT survey reveals NW–SE resistivity trends linking Kismet, North Breccia, and Frostfall, and outlines a connected intrusive–hydrothermal corridor along Hornet Creek.
- **Next Phase Underway:** IP and ELF surveys, along with pending drill results from holes KSMT25003 through 005, will guide 2026 drilling and further expand targets across the Property.

Clayton Fisher, CEO of IDEX Metals, commented: “The identification of a second breccia system in close proximity to Kismet, along with a new gold-bearing zone to the north, underscores the presence of a large, possibly multi-center magmatic-hydrothermal system at Freeze. IDEX’s expanding dataset continues to reveal a robust copper-molybdenum-gold system with significant potential for scale in the United States”

Exploration Zones

To date, 323 rock and 1,986 soil samples have been collected on the Freeze Property. Analysis of available results has revealed a metallogenic zonation on the Property with a copper-molybdenum system present in the south / central section of the Property, and a copper-gold system emerging in the north area of the Property. Further work must be done to constrain and further define the zonation of these systems.

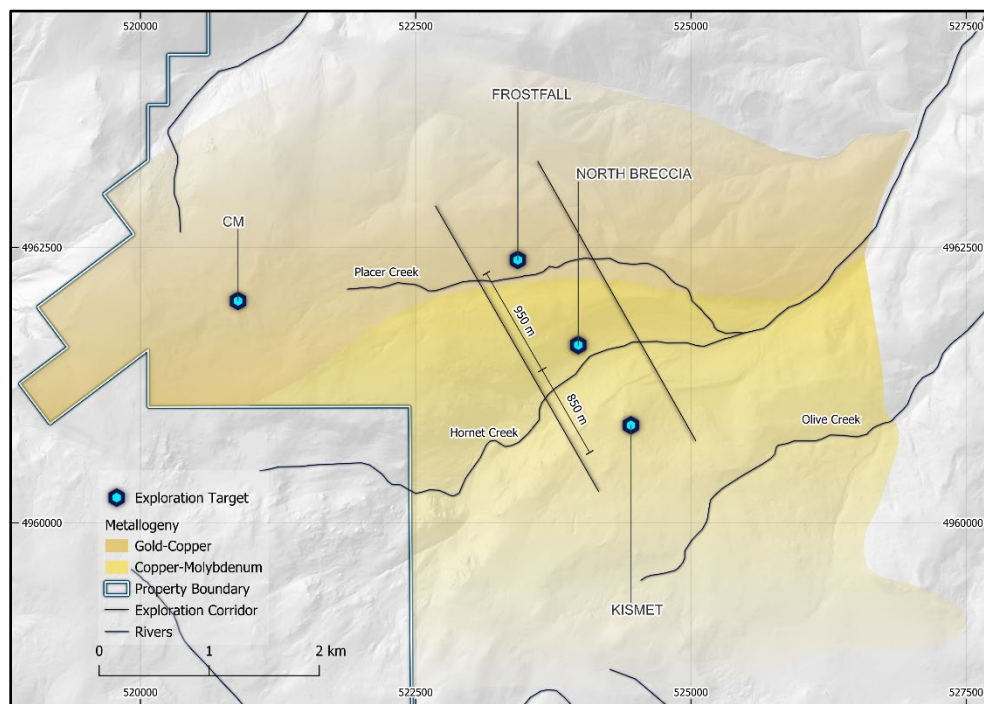


Figure 1. Metallogenic Zones on the Freeze Property

Copper-Molybdenum and the North Breccia Zone

A new breccia system was identified north of current drilling at the Kismet Breccia Complex. The North Breccia is a similar magmatic breccia system to that of Kismet, with copper oxides (malachite) and copper sulfides (chalcopyrite) outcropping at surface. The dominant host rock at the North Breccia is Porphyritic Granodiorite, with minor clasts of diorite. The mineralization assemblage is tourmaline-hematite-chalcopyrite, which is the dominant assemblage found at the Kismet Breccia Complex. There is patchy potassic alteration associated with the clast margins of the porphyritic granodiorite. The breccia outcrop is approximately 100 x 100 m in size, however the breccia complex dips into the hillside to the NW. There is evidence of minor historical workings at that location.

The existence of a second breccia body, in close proximity to Kismet, has several implications for the overall exploration of the Kismet system. Firstly, it remains to be determined whether the breccia system is part of the same breccia system as Kismet, or whether it represents a separate magmatic hydrothermal system entirely. Secondly, there may be an important relationship between NW-trending structures at Placer Creek, Hornet Creek and Olive Creek, and exposures of mineralized intrusive lithologies.

Gold-Copper and the Frostfall Zone

The Frostfall Zone occurs approximately 950 m north of the North Breccia, on the north side of Placer Creek. The gold zone returned a sample of 2.91 g/t Au in a grab sample from sub-outcrop that displayed cm-scale quartz veining in a zone of intense oxidation with specular hematite. The Frostfall Zone was discovered under the root systems of newly-fallen trees, and the current extent of mineralization is undefined at the time of writing this news release. The Frostfall Zone appears identical in alteration and style to that of the CM Zone, which occurs 2500 m to the West-Southwest. The discovery of mineralization in the Frostfall Zone may imply one or multiple structurally-controlled gold-bearing vein systems that all occur on the north side of Placer Creek, which may act as an important structural control.

Magnetic Telluric (MT) Survey Highlights

Through the iterative drilling program at the Kismet target, IDEX has identified MT as an important tool in defining localized intrusive lithologies, and possible intrusive-related mineralization, however the MT data does not indicate the intensity of mineralization.

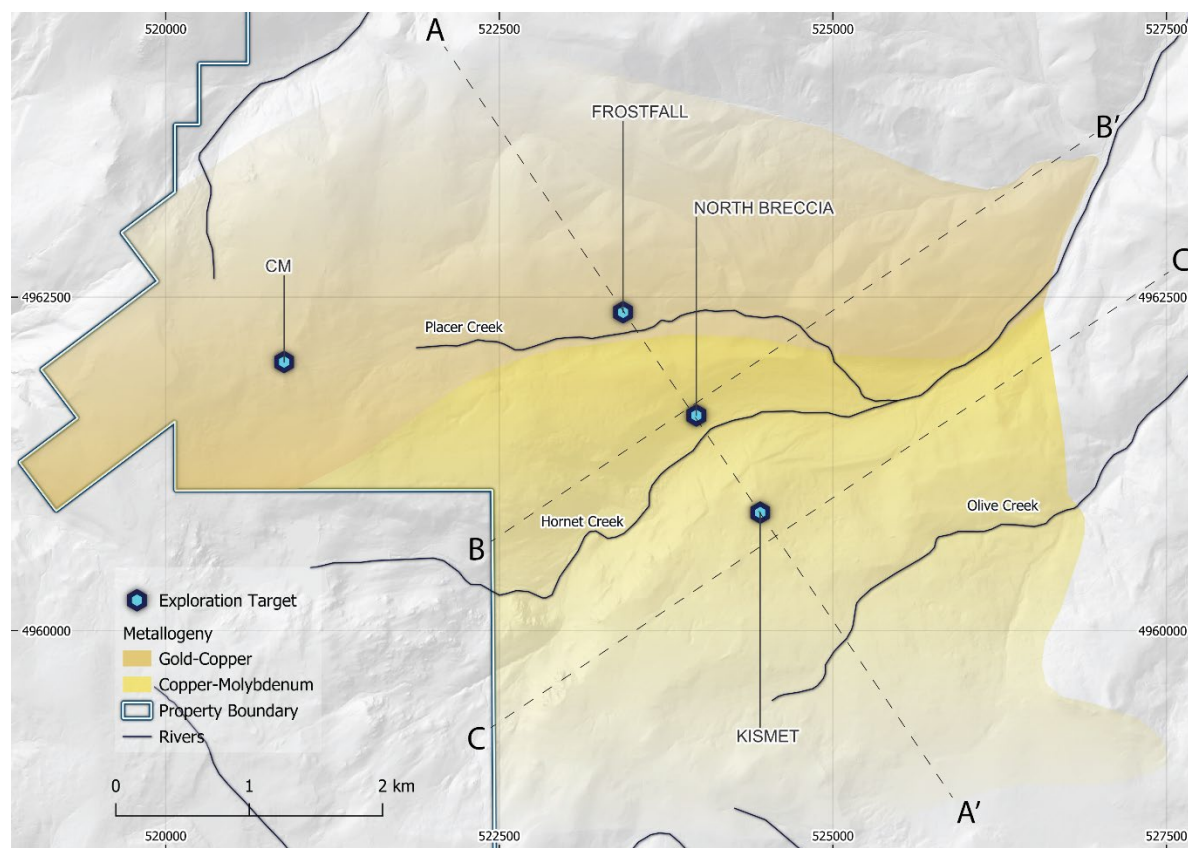


Figure 2. Metallogenic Zonation with Long Section A-A', and local Sections B-B' at the North Breccia and C-C' at the Kismet Deposit

The 2025 MT survey highlighted several large anomalies across Freeze, including several signatures that correlate to zones of known intrusives with variable mineralization. The

anomalies appear to be oriented on a NW-SE trend which corresponds with a zoned mineralized zone between the Kismet and Frostfall targets. Along this zone, Hornet Creek appears to be a major controlling structure with correlated MT anomalies at Kismet and the North Breccia (Figure 3).

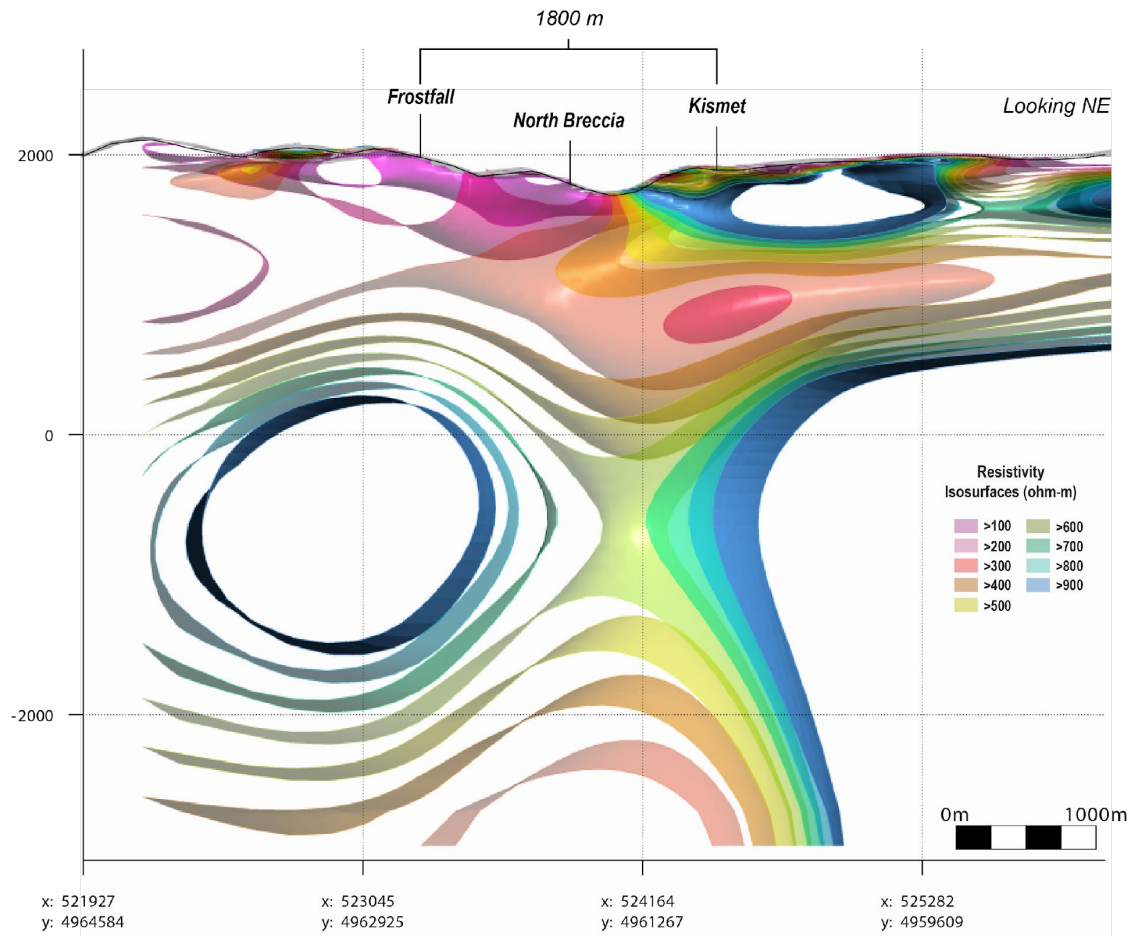


Figure 3. MT Long Section A-A' showing locations of the Kismet, North Breccia and Frostfall zones

The North Breccia (Figure 4) and Kismet (Figure 5) targets display a low-intermediate resistivity target, on the flank of prominent resistive features. These resistive features are correlated in the subsurface but are separated by Hornet Creek. Furthermore, there is a deep-seated low-intermediate response underneath Hornet Creek (Figure 3) that the Company has identified as a major exploration target to be considered in the 2026 drilling program. The highly-resistive features at depth are interpreted to be large batholiths that may be feeding the magmatic-hydrothermal mineralization on the Freeze Property.

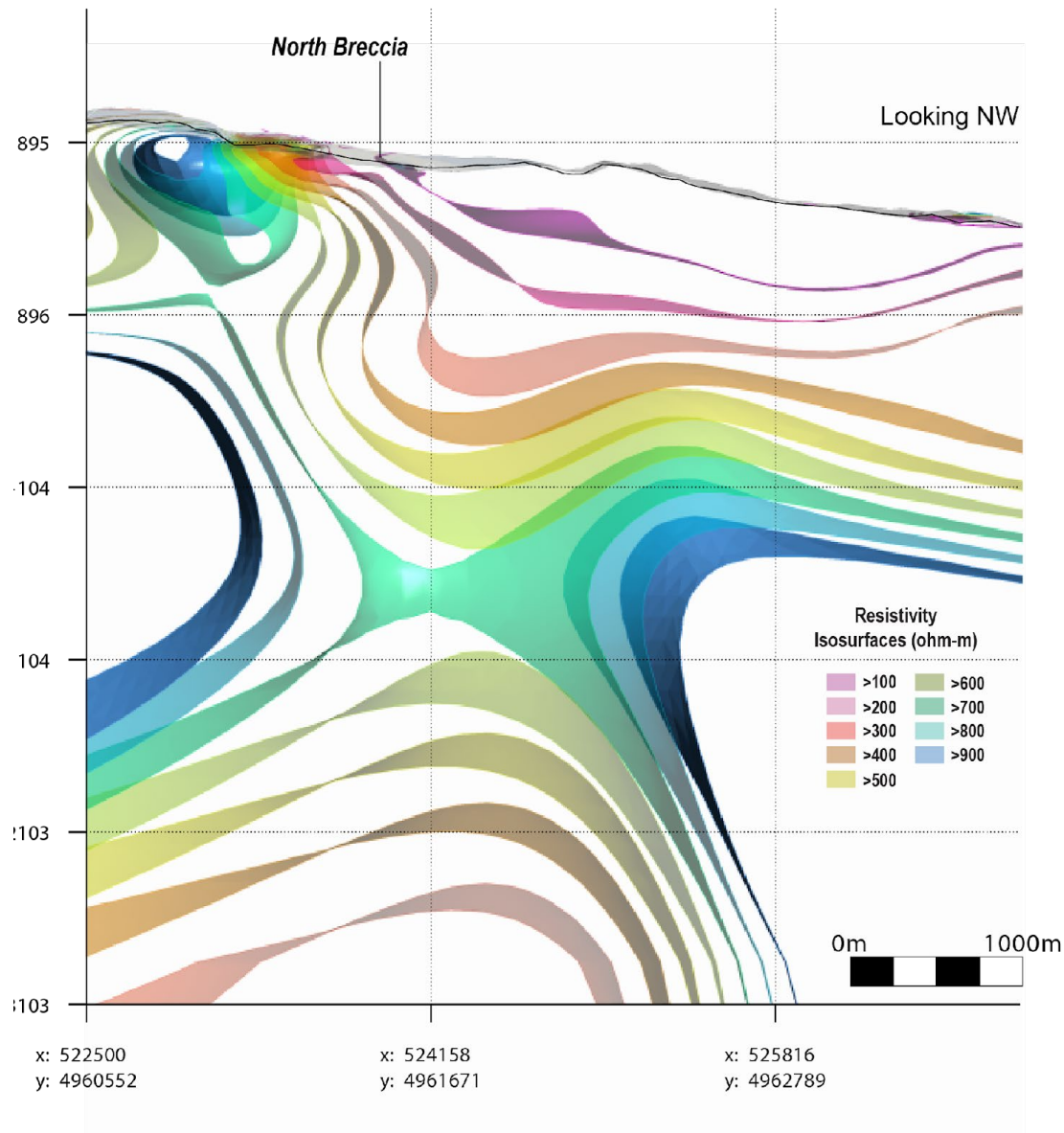


Figure 4. SW-NE Section B-B' showing resistivity isosurfaces at the North Breccia

The findings of the 2025 MT survey continue to highlight the possibility of a large magmatic-hydrothermal system. The MT data will continue to be integrated with additional geophysical methods including planned IP and Extremely Low Frequency (ELF) conductivity survey.

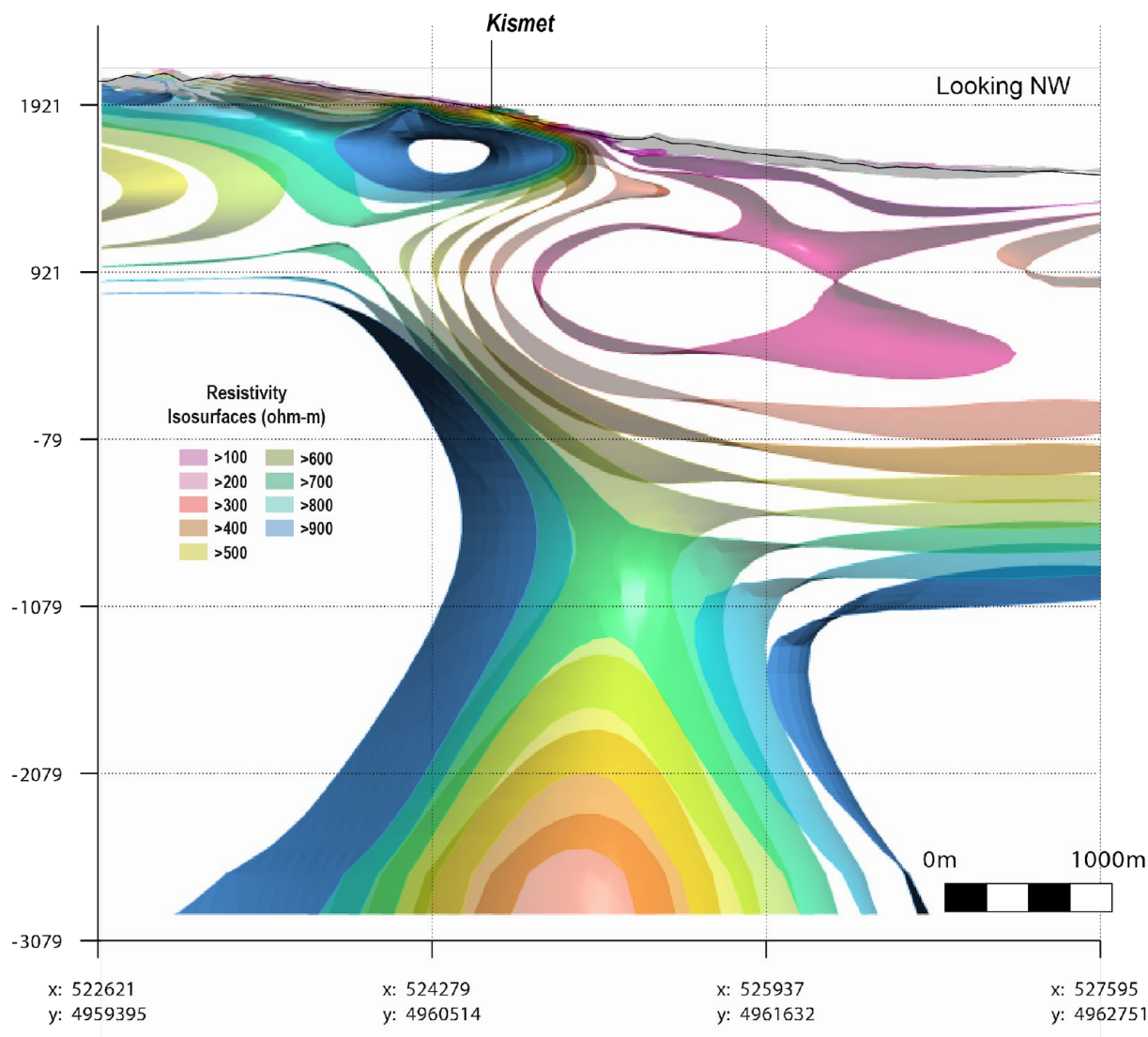


Figure 5. SW-NE Section C-C' showing resistivity isosurfaces at the Kismet Breccia

IP-Survey Update

Three large intrusive bodies were revealed in the 2025 MT survey (See [September 10th News Release](#)), along a NW-SE trending corridor that was previously mapped as basalt. Upon field inspection by IDEX geologists, this zone was found to be largely diorite intrusive with a local zone of tourmalinized porphyritic granodiorite with pockets of malachite (after chalcopyrite). This newly exposed corridor – which lacked Jurassic or Tertiary (upper plate) cover – was then identified for a 2D/3D Induced Polarization (IP) survey.

The 2025 IP survey will focus on connecting the North Breccia with the Kismet Breccia system and continue to the SE to investigate the extent of mineralization potential between Hornet and Olive Creek. This survey will further help establish additional drill and exploration targets for the 2026 exploration campaign.

Extremely Low Frequency (ELF) Survey

An ELF electromagnetic survey is planned in tandem with the ongoing IP survey to map additional conductive features across the Freeze Property. ELF is a cost-effective alternative to MT and large-loop TEM surveys for deep exploration. The survey measures magnetic fields at frequencies from 11Hz to 1440Hz. For porphyry copper systems, ELF surveys are a valuable vectoring tool capable of detecting broad zones of conductivity associated with mineralized intrusions, alteration halos (pyrite shells), and feeder structures extending several kilometres below surface. The results will add another layer of information that will be used to target the broader Freeze Property, and the zone between the Kismet, North Breccia and CM targets for the 2026 exploration season.

Next Steps and Catalysts

- KSMT25004, a 150m step-out north from KSMT25001, was completed to a depth of 518m, and tested the southern extension of the Kismet Breccia Complex.
- KSMT25005, drilled from pad #1, was completed to a depth of 281m, and tested the eastern extension of the Kismet Breccia Complex; core is currently being processed.
- KSMT25006, a 300m step-out north from KSMT25001, is testing a large low-resistivity anomaly, currently being drilled at a depth of 150m at the time of writing.
- Holes KSMT25003 and KSMT25004 are currently in the lab and assay results are expected in December.
- Further exploration field results and data from various geophysical surveys will be released as they become available.

Capital Analytica

The Company has entered into a consulting services agreement with Capital Analytica, a British Columbia based company (the “**Capital Analytica Agreement**”), Capital Analytica specializes in marketing, social media, and public awareness within the mining and metals sector.

The Capital Analytica Agreement has an initial term of 6 months, with the option for the Company to renew for an additional six-month term. Pursuant to the Capital Analytica Agreement, Capital Analytica has agreed to provide consulting services to the Company, and the Company will pay Capital Analytica an aggregate cash fee of \$150,000 (the “**Cash Fee**”), with \$75,000 due immediately and the remainder of the Cash Fee due on January 15, 2026. The Capital Analytica Agreement is subject to approval from the TSX Venture Exchange (the “**TSXV**”). In addition to the Cash Fee, the Company will grant Capital Analytica 125,000 stock options of the Company, at a price equal to the most recent closing price of the Company’s common shares as of the date of grant (the “**Options**”).

The consulting services will include on-going capital markets consultation, on-going social media consultation regarding engagement and enhancement, social sentiment reporting, social engagement reporting, discussion forum monitoring and reporting, corporate video dissemination and other related investor relation services.

Capital Analytica and IDEX are not related parties and operate at arm’s length. Neither Capital Analytica nor its principals have any interest in the Company’s securities, directly or indirectly, or any right or intent to acquire such an interest.

Think Ink

The Company has also entered into a Public Relations Services Agreement with Think Ink, a California Limited Liability Company (the “**Think Ink Agreement**”). Think Ink assists companies in increasing their public profile amongst investors and consumers.

Pursuant to the Think Ink Agreement, Think Ink shall provide public relations services to the Company to increase public awareness of the Company and its products, services and securities, including product branding. The services may include facilitating the creation and distribution of marketing materials and paid advertisements on behalf of IDEX.

The Think Ink Agreement has a term of 6 months. Pursuant to the Think Ink Agreement, the Company shall provide Think Ink an up-front marketing budget of US\$120,000. Think Ink shall retain the excess sums above the costs expended for the services as its sole compensation for the services provided. The Think Ink Agreement is subject to approval from the TSXV.

Think Ink and IDEX are not related parties and operate at arm’s length. Neither Think Ink nor its principals have any interest in the Company’s securities, directly or indirectly, or any right or intent to acquire such an interest.

Resignation of VP, Corporate Development

The Company also announces that Sharyn Alexander has resigned as the Vice President of Corporate Development of the Company to pursue other opportunities. The Company would like to thank Ms. Alexander for her contributions to the Company.

Qualified Person

The scientific and technical information in this news release has been reviewed and approved for disclosure by David Hladky, P.Geo. (registered in Alberta), V.P. Exploration of IDEX Metals Corp. David Hladky is a "Qualified Person" for IDEX Metals Corp. within the meaning of *National Instrument 43-101 - Standards of Disclosure for Mineral Projects*.

About IDEX Metals Corp.

IDEX Metals Corp. is a mineral exploration company focused on advancing a portfolio of base and precious metal projects in Idaho, USA. IDEX is primarily focused on the exploration and development of the Freeze Copper-Gold porphyry prospect located in the newly discovered Idaho Copper Belt, Washington County, Idaho. With a strategic land position in a top-tier mining jurisdiction and surrounded by major industry players, IDEX is committed to redefining district-scale exploration in Idaho.

For more information, please visit <https://idexmetals.com/>.

ON BEHALF OF THE BOARD OF DIRECTORS

Clayton Fisher, CEO & Director

For further information regarding IDEX contact:

Investor Relations
info@idexmetals.com
1 (604) 260-0356

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Statements contained in this news release that are not historical facts may be forward-looking statements. These forward-looking statements involve risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. In addition, the forward-looking statements require management to make assumptions and are subject to inherent risks and uncertainties. There is significant risk that the forward-looking statements will not prove to be accurate, that the management's assumptions may not be correct and that actual results may differ materially from such forward-looking statements. Accordingly, readers should not place undue reliance on the forward-looking statements. Generally forward-looking statements can be identified by the use of terminology such as "anticipate", "will", "expect", "may", "continue", "could", "estimate", "forecast", "plan", "potential" and similar expressions. These forward-looking statements are based on a number of assumptions which may prove to be incorrect which, without limiting the generality of the following, include: risks inherent in exploration activities; the impact of exploration competition; unexpected geological or hydrological conditions; changes in government regulations and policies, including trade laws and policies; failure to obtain necessary permits and approvals from government authorities; volatility and sensitivity to market prices; volatility and sensitivity to capital market fluctuations; the ability to raise funds through private or public equity financings; environmental and safety risks including increased regulatory burdens; weather and other natural phenomena; and other exploration, development, operating, financial market and regulatory risks. The forward-looking statements contained in this press release are made as of the date hereof or the dates specifically referenced in this press release, where applicable. Except as required by applicable securities laws and regulation, IDEX disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. All forward-looking statements contained in this press release are expressly qualified by this cautionary statement.

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