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## **IDEX Metals Announces Closing of Non-Brokered Private Placement of Units**

**Vancouver, B.C. – October 24, 2025** – IDEX Metals Corp. ("**IDEX**" or the "**Company**") (TSXV: IDEX; OTCQB: IDXMF) is pleased to announce the closing of its non-brokered private placement offering (the "**Offering**"), as previously disclosed in the Company's news releases dated October 15, 2025 and October 22, 2025. In connection with the Offering, the Company issued 8,867,099 units (the "**Units**") at a price of \$0.60 per Unit, generating aggregate gross proceeds of approximately \$5,320,259.

Clayton Fisher, CEO of IDEX Metals, commented: "We're fired up to keep the drills turning longer, and to push our exploration even further. The strong demand we've seen for this financing — and the addition of a new strategic shareholder — gives us the horsepower we need to stay aggressive on the ground. This represents a significant vote of confidence in what we're building here in Idaho."

Each Unit consists of one common share and one-half of one common share purchase warrant (each whole warrant, a "**Warrant**"). Each whole Warrant entitles the holder to acquire one additional common share at an exercise price of \$0.90 per share for a period of 24 months from the date of issuance.

In connection with the Offering, the Company paid finder's fees in the amount of \$204,418.20 and issued 511,030 finder's warrants. Each finder's warrant entitles the holder to acquire one common share at an exercise price of \$0.60 per share for a period of 24 months from the date of issuance, under the same terms as the Warrants issued pursuant to the Offering.

The Company intends to use the proceeds from the Offering for exploration of its mineral properties in the State of Idaho and for general working capital.

All securities issued in connection with the Offering are subject to a statutory hold period of four months plus one day in accordance with Canadian securities legislation. The Offering remains subject to final approval by the TSX Venture Exchange.

The securities referred to in this news release have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent registration under the U.S. Securities Act and applicable state securities laws, unless an exemption from such registration is available. This news release does not constitute an offer for sale of securities for sale, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the Company and management, as well as financial statements. "United States" and "U.S. person" have the respective meanings assigned in Regulation S under the U.S Securities Act.

### **About IDEX Metals Corp.**

IDEX Metals Corp. is a mineral exploration company focused on advancing a portfolio of base and precious metal projects in Idaho, USA. IDEX is primarily focused on the exploration and development of the Freeze Copper-Gold porphyry prospect located in the newly discovered Idaho Copper District, Washington County, Idaho. With a strategic land position in a top-tier mining jurisdiction and surrounded by major industry players, IDEX is committed to redefining district-scale exploration in Idaho.

For more information, please visit <https://idexmetals.com/>.

## **ON BEHALF OF THE BOARD OF DIRECTORS**

Clayton Fisher, CEO & Director

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### **Cautionary Note Regarding Forward-Looking Statements**

*Statements contained in this news release that are not historical facts may be forward-looking statements. These forward-looking statements involve risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. In addition, the forward-looking statements require management to make assumptions and are subject to inherent risks and uncertainties. There is significant risk that the forward-looking statements will not prove to be accurate, that the management's assumptions may not be correct and that actual results may differ materially from such forward-looking statements. Accordingly, readers should not place undue reliance on the forward-looking statements. Generally forward-looking statements can be identified by the use of terminology such as "anticipate", "will", "expect", "may", "continue", "could", "estimate", "forecast", "plan", "potential" and similar expressions. These forward-looking statements are based on a number of assumptions which may prove to be incorrect which, without limiting the generality of the following, include: risks inherent in exploration activities; the impact of exploration competition; unexpected geological or hydrological conditions; changes in government regulations and policies, including trade laws and policies; failure to obtain necessary permits and approvals from government authorities; volatility and sensitivity to market prices; volatility and sensitivity to capital market fluctuations; the ability to raise funds through private or public equity financings; environmental and safety risks including increased regulatory burdens; weather and other natural phenomena; and other exploration, development, operating, financial market and regulatory risks. The forward-looking statements contained in this press release are made as of the date hereof or the dates specifically referenced in this press release, where applicable. Except as required by applicable securities laws and regulation, IDEX disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. All forward-looking statements contained in this press release are expressly qualified by this cautionary statement.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

