

IDEX Metals Mobilizes Drill Crews to Freeze Project, Idaho

Vancouver, B.C. – July 16, 2025 – IDEX Metals Corp. ("**IDEX**" or the "**Company**") (TSXV: IDEX) is pleased to announce that drill crews and equipment are set to arrive this week at the Company's 100% owned Freeze Copper-Gold Project in Washington County, Idaho. Mobilization marks the final step ahead of initiating a 2,500 m diamond drill program targeting the Kismet Tourmaline Breccia Pipe.

Key Highlights

- Drill Crews Mobilized: IDEX has engaged Scout Drilling LLC, an Idaho based subsidiary
 of Scout Discoveries Corp., to execute the drill program (see <u>June 24, 2025</u>, news
 release). Scout Drilling is a well established contractor in the Idaho Copper Belt, with a
 strong track record of operating in similar terrain.
- **Priority Drilling Planned at Kismet:** The drill program is designed to verify historic near surface copper mineralization at Kismet and test for a potentially higher grade porphyry core at depth beneath the Kismet Tourmaline Breccia Pipe.
- Kismet Target Overview: Defined by a 500 × 500 metre Cu-in-soils anomaly, Kismet is supported by historic intercepts up to 40.15 m @ 0.83% Cu, including 15 m @ 1.26% Cu (see <u>June 10, 2025</u>, news release).
- Fully Funded Exploration Program in Progress: Widescale MT-NSIP geophysical surveys are complete, while geological mapping and extensive soil and rock sampling continues to refine district-scale targeting (see <u>July 9, 2025</u>, news release).

Clayton Fisher, CEO of IDEX Metals, commented: "Kicking off our maiden drill program at the Freeze Project is a major milestone for IDEX as we target the Kismet Tourmaline Breccia Pipe one of the most compelling porphyry targets on our land package. We're also pleased to be working with Idaho based Scout Drilling LLC, a trusted partner with strong local expertise and a shared focus on driving efficient, results driven exploration.

Freeze Project Overview

The 31,645-acre Freeze Project combines U.S. Forest Service (USFS) claims, with an Idaho Department of Lands (IDL) mineral lease and is located in the emerging Idaho Copper Belt, an underexplored district where majors such as Barrick, Rio Tinto, Teck, and BHP have made investments into neighboring junior explorers.

IDEX's 2025 exploration strategy is focused on two high priority targets, Kismet and Cuddy Mine (CM), within a broader plan to evaluate the property's district scale copper-gold potential through systematic drilling, mapping, sampling, and geophysical surveys (see July 9, 2025, news release).

Drilling Program: Kismet Target

Drilling is commencing shortly at the Kismet target, a copper bearing Tourmaline Breccia Pipe (TBP) located within the fully permitted, 28,432-acre IDL mineral lease. Kismet is defined by a 500 × 500 metre copper-in-soil anomaly with values up to **0.3% Cu**, and is supported by historical

drill results including **40.15 m @ 0.83% Cu, with 15 m @ 1.26% Cu** (see <u>June 10, 2025</u>, news release).

The drill program is designed to confirm these historical high grade, near surface intercepts and test for the potential of deeper, down plunge porphyry mineralization. Past drill holes are thought to have ended in phyllic alteration. Planned holes will range from 100 to 400 metres in depth, while using real time XRF data to guide targeting. Observed alteration includes oxidized material at surface transitioning into quartz-sericite-tourmaline zones, and deeper biotite rich breccias.

Drilling Program: CM Target

Drilling at the CM target is anticipated to begin following final USFS permit approvals expected later this summer. CM is characterized by a 1,500 × 2,000 metre copper-in-soil anomaly, rock samples grading up to **3.5% Cu and 33 g/t Au**, and a coincident IP geophysical signature comprising a central chargeability high flanked by resistive zones, features indicative of a buried porphyry or high sulfidation epithermal system (see <u>June 10, 2025</u>, news release).

Drill targets have been prioritized where geochemical and geophysical anomalies overlap, with collar locations being further refined using data from the recently completed MT-NSIP geophysical surveys.

Ongoing Exploration Program

In addition to drilling at Kismet and CM, IDEX's fully 2025 field program includes the collection of soil and rock samples, extensive geological mapping, and integration of new geophysical data to prioritize additional drill targets across the property (see <u>July 9, 2025</u>, news release). MT-NSIP geophysical surveys are complete and being processed to develop a model of the subsurface, which will further inform exploration targeting throughout the remainder of the program.

About IDEX Metals Corp.

IDEX Metals Corp. is a mineral exploration company focused on advancing a portfolio of base and precious metal projects in Idaho, USA. IDEX is primarily focused on the exploration and development of the Freeze Copper-Gold porphyry prospect located in the newly discovered Idaho Copper Belt, Washington County, Idaho. With a strategic land position in a top-tier mining jurisdiction and surrounded by major industry players, IDEX is committed to redefining district-scale exploration in Idaho.

For more information, please visit https://idexmetals.com/.

ON BEHALF OF THE BOARD OF DIRECTORS

Clayton Fisher, CEO & Director

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